



**TERNTANK**



Skagen, 26 March 2024.

## TERNTANK EXPANDS ITS PIONEERING FLEET WITH 1+1 ADDITIONAL WIND/METHANOL-READY HYBRID TANKER

– ADVANCING TOWARDS FOSSIL-FREE SHIPPING



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**Building on its industry-leading commitment to environmental sustainability, Terntank today announced it has placed an order for 1+1 of the next-generation oil and chemical tanker with wind-assisted propulsion and dual-fuel engine capable of operating on MGO, biofuels, and methanol. Delivery will be in Q1 2027.**

This will be our tenth vessel from the shipyard where, since 2014, we have successfully developed a collaboration characterised by exceptional quality. This newest addition to Terntank's growing fleet underscores the company's dedication to pioneering advancements in clean shipping technologies. The 15,000 dwt vessel will be equipped with Hybrid Solution Plus® innovative features, including methanol-powered engine, wind-assisted propulsion, a hybrid battery system, and on-shore power, marking a significant step towards reducing environmental impacts and advancing sustainable maritime transport.

*"We are thrilled to announce this new order, further solidifying our position at the forefront of sustainable shipping practices."* says Tryggve, Rigmor, Annika and John, owners of Terntank.

This latest investment follows Terntank's previous announcements of three similar dual-fuel tankers scheduled for delivery in 2025, designed by Kongsberg and currently under construction at China Merchants Jinling Shipyard, Yangzhou. These vessels represent a significant step forward in reducing greenhouse gas emissions and air pollutants, aligning with the company's long-standing commitment to environmental responsibility.

Leveraging insights from our nine CMJL SERIES vessels, this addition promises further CO<sub>2</sub> emission reductions, steering us closer to our net-zero ambition with an Energy Efficiency Design Index (EEDI) well below the 2025 Phase 3 requirements. Its 14-segregation design optimises bio feedstock and finished goods transport, supporting customer sustainability goals. Capable of operating on advanced low GWP fuels like green methanol and e-methanol, this vessel is crucial to achieving our zero-emission goal by 2040.

Our new builds programme maintains high standards for crew work environments, reaffirming our commitment to safety, efficiency, and environmental responsibility.

### ABOUT TERNTANK

Terntank is a family-owned shipping company founded in 1958, with a focus on safety, sustainability, and providing an exceptional workplace for our employees.

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